

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**Name of the company : Rama Pulp & Papers Limited**

**Quarter Ending : 30<sup>th</sup> Sept 2010**

<b>Sr.No</b> .	<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes / No</b>	<b>Remarks</b>
I	Board of Directors (A) Composition of Board (B) Non-executive Directors' Compensation & Disclosures (C) Other Provisions as to Board and Committees (D) Code of Conduct	49 I 49(IA) 49(IB) 49(IC) 49(ID)	Yes Yes Yes Yes	-----
II	Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee	49 II 49(IIA) 49(IIB) 49(IIC) 49(IID) 49(IIE)	Yes Yes Yes Yes Yes	-----
III	Subsidiary Companies	49 (III)	N.A.	-----
IV	Disclosures (A) Basis of related party transactions (B) Board Disclosures (C) Proceeds from public issues, rights issues, preferential issues etc (D) Remuneration of Directors (E) Management (F) Shareholders	49 (IV) 49(IV A) 49(IV B) 49(IV C) 49(IV D) 49(IV E) 49(IV F)	Yes Yes N.A. Yes Yes Yes	-----
V	CEO/CFO certification	49(V)	Yes	
VI	Report on Governance	49(VI)	No	
VII	Compliance	49 (VII)	Yes	-----

**For Rama Pulp & Papers Limited**

**Authorised Signatory**