

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2010**

SR. NO	PARTICULARS	Rs.in lacs				
		Three months Ended	Corresponding Three months Ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2010 UN-AUDITED	31.12.2009 UN-AUDITED	31.12.2010 UN-AUDITED	31.12.2009 UN-AUDITED	31.03.2010 AUDITED
1	<b>Income From Operation</b>	<b>1,728.30</b>	<b>1,525.84</b>	<b>4,704.08</b>	<b>4,159.00</b>	<b>5,052.22</b>
2	<b>Expenditure</b>					
	Increase & Decrease in Stock	13.77	(25.58)	(49.38)	(32.26)	(77.41)
	Consumption of Raw Materials	674.90	505.87	1,820.71	1,366.03	1,299.85
	Purchases of Traded Goods	457.51	572.58	1,216.97	1,563.44	2,205.29
	Employee Cost	50.03	24.89	126.24	78.02	103.28
	Depreciation	20.18	14.14	60.54	42.41	80.72
	Excise Duty	48.73	2.21	124.05	7.01	22.39
	Operative Expenditure	375.78	296.89	1,046.77	799.43	1,056.50
	Other Expenses	18.42	4.81	94.71	31.65	46.27
	Prior Period Expenses	-	0.06	3.69	0.62	7.55
	<b>Total</b>	<b>1,659.32</b>	<b>1,395.87</b>	<b>4,444.30</b>	<b>3,856.35</b>	<b>4,744.44</b>
3	<b>Profit from Operation before Other Income</b>	<b>68.98</b>	<b>129.97</b>	<b>259.78</b>	<b>302.65</b>	<b>307.78</b>
4	<b>Other Income</b>	6.67	9.49	48.09	19.99	72.97
5	Operating Profit before Interest & Exceptional Items	75.65	139.46	307.87	322.64	<b>380.75</b>
6	Interest	9.87	2.04	15.77	6.36	12.46
7	Profit after Interest but before Exceptional Items	65.78	137.42	292.10	316.28	<b>368.29</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / Loss before tax</b>	<b>65.78</b>	<b>137.42</b>	<b>292.10</b>	<b>316.28</b>	<b>368.29</b>
10	Provision for Taxation					
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax</b>	<b>65.78</b>	<b>137.42</b>	<b>292.10</b>	<b>316.28</b>	<b>368.29</b>
12	<b>Extra-ordinary Activiteis</b>					
13	<b>Net Profit/ (Loss) for the period</b>	<b>65.78</b>	<b>137.42</b>	<b>292.10</b>	<b>316.28</b>	<b>368.29</b>
14	Paid up Equity share capital ( Face value Rs. 10/- each)	875.00	775.00	875.00	775.00	775.00
15	Reserves excluding Revaluation Reserves		-	-	-	1,050.98
16	<b>(A) Basic &amp; Diluted Earning per Share before Extra ordinary income(Rs.)</b>	<b>0.75</b>	<b>1.77</b>	<b>3.34</b>	<b>4.08</b>	<b>2.93</b>
	<b>(B) Basic &amp; Diluted Earning per Share after Extra ordinary income(Rs.)</b>	<b>0.75</b>	<b>1.77</b>	<b>3.34</b>	<b>4.08</b>	<b>2.60</b>
17	<b>Public share Holding</b>					
	Nos of Equity shares of Rs.10/- each	6,625,941	4,169,971	6,625,941	4,169,971	5,625,941
	Percentage of Share Holding	75.73%	53.81%	75.73%	53.81%	72.59%
18	<b>Promoters and Promoter Group Share Holding</b>					
	a) Pledged/Encumbered					
	No. of Shares	405,000	605,000	405,000	605,000	605,000
	% of shares (as a% of the total share Holding of Promoter & Promoter Group)	19.07%	16.90%	19.07%	16.90%	24.48%
	% of shares (as a% of the total share Capital of the Company)	4.63%	7.80%	4.63%	7.80%	7.80%
	b) Non Encumbered					
	No. of Shares	1,719,059	2,975,029	1,719,059	2,975,029	1,519,059
	% of shares (as a% of the total share Holding of Promoter & Promoter Group)	80.93%	83.10%	80.93%	83.10%	71.52%
	% of shares (as a% of the total share capital of the company)	19.65%	38.39%	19.65%	38.39%	19.60%

**NOTES:**

- The above financial results were taken on record by the Board of Directors in their meeting held on 27TH January, 2011.
- The Segmental reporting is applicable to the company as the company has indetified two segment of business i.e. Papers & Trading in chemicals.
- Figurs of previous period have been re-grouped and or recast wherever considered necessary to confirm to the grouping of the current period.

**4 Investor Complaints**

Opening Balance	0
Received & Solved	1
Closing Balance	0

**For Rama Pulp & Papers Ltd**

**Place : Mumbai**  
**Date : 27 th JANUARY,2011**

**Director**

Reporting of Segment wise Revenue,Results & Capital Employed for the period ended on 31.12.2010

Rs.in lacs

SR.NO	PARTICULARS	Three months Ended	Corresponding Three months Ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2010 UN-AUDITED	31.12.2009 UN-AUDITED	31.12.2010 UN-AUDITED	31.12.2009 UN-AUDITED	31.03.2010 AUDITED
<b>1</b>	<b>Segment Revenue</b>					
	a ) Sale of Paper	1,396.73	-	3,788.06	-	4,675.88
	b ) Trading in Chemicals	331.56	-	916.01	-	376.34
	<b>Total Income from Operation</b>	<b>1,728.29</b>	<b>-</b>	<b>4,704.07</b>	<b>-</b>	<b>5,052.22</b>
<b>2</b>	<b>Segment Results</b> ( Profit before Tax & Interest from each Segment)					
	a ) Sale of Paper	62.23	-	252.84	-	339.47
	b ) Trading in Chemicals	13.41	-	55.02	-	41.28
	<b>Total</b>	<b>75.64</b>	<b>-</b>	<b>307.86</b>	<b>-</b>	<b>380.75</b>
	<b>Less :</b>					
	a ) Interest & Finance charges	-	-	-	-	-
	b) Other Un Allocable Expenditure	9.86	-	15.76	-	12.46
	<b>Profit before Tax</b>	<b>65.78</b>	<b>-</b>	<b>292.10</b>	<b>-</b>	<b>368.29</b>
<b>3</b>	<b>Capital Employed</b> ( Segment Assets-Segment Liabilities)					
	<b>Paper</b>	2,309.40	-	2,309.40	-	2,445.38
	<b>Chemicals</b>	332.67	-	332.67	-	252.33
	<b>Unallocated</b>	495.86	-	495.86	-	-
	<b>Total</b>	<b>3,137.93</b>	<b>-</b>	<b>3,137.93</b>	<b>-</b>	<b>2,697.71</b>

Place : Mumbai  
Date : 27 th JANUARY,2011

For Rama Pulp & Papers Ltd

Director